

STATE MS.-DE SOTO CO.
FILED

BOOK 260 PAGE 132

JUL 30 2 43 PM '93

FEDERAL SAVINGS BANK,

GRANTOR

TO

WARRANTY DEED

W. C. MAY AND WIFE,
SALLY P. MAY,

BK 260 PG 132
W.E. DAVIS CH. CLK.
by: P. Stanley, Jr.

GRANTEES

For and in consideration of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, Federal Savings Bank, formerly known as West Memphis Federal Savings and Loan Association, by and through its authorized officials, does hereby sell, convey and warrant unto W. C. May and wife, Sally P. May, as tenants by the entirety with full rights of survivorship and not as tenants in common, the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

Lots 38 and 39, Second Addition, Germanwood Estates Subdivision, situated in Section 28, Township 1 South, Range 6 West, DeSoto County, Mississippi, as per plat recorded in Plat Book 24, Page 33 and 34, Chancery Clerk's Office, DeSoto County, Mississippi.

The Warranty in this deed is subject to subdivision and zoning regulations in effect in Olive Branch, DeSoto County, Mississippi, and to rights of way and easements for public roads and public utilities, and to restrictive covenants and easements for Germanwood Estates Subdivision recorded with said plat.

Taxes for the year 1993 to be prorata and paid by buyers when due and possession to be given with delivery of this deed.

Witness the signatures of the authorized officials of the Grantor, on this the 27th day of July, 1993.

Federal Savings Bank

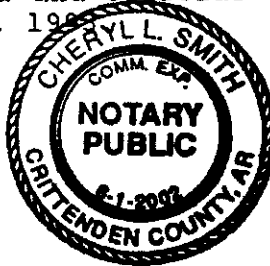
By: Mary L. Kelly
 Its: S.V.P.
 Attest: Susan Alpe
 Its: AVP

State of Arkansas
 County of Crittenden

Personally appeared before me, the undersigned authority in and for said county and state, within my jurisdiction, the within named, Mary L. Kelly, who acknowledged that she is the Senior Vice President of Federal Savings Bank, formerly known as West Memphis Federal Savings and Loan Association, and that for and on behalf of the said corporation and as its act and deed, she signed, sealed and delivered the above and foregoing Warranty Deed for the purposes therein mentioned on the day and year therein mentioned, after first having been duly authorized by said corporation so to do.

Given under my hand and official seal of office on this the 27th day of July, 1993

My Commission Expires:
June 1, 2002

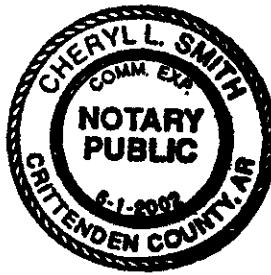


Cheryl L. Smith
 Notary Public

State of Arkansas
 County of Crittenden

Personally appeared before me, the undersigned authority in and for said county and state, within my jurisdiction, the within named, Susan Alpe, who acknowledged, that she is the Assistant Vice President of Federal Savings Bank, formerly known as West Memphis Federal Savings and Loan Association, and that for and on behalf of the said corporation and as its acts and deed, she signed sealed and delivered the above and foregoing Warranty Deed for the purposes therein mentioned on the day and year therein mentioned, after first having been duly authorized by said corporation so to do.

Given under my hand and official seal of office on this the 27th day of July, 1993.



Cheryl L. Smith
Notary Public

My Commission Expires:
June 1, 2002

Grantor's address: P.O. Box 939, West Memphis, AR 72301;
Telephone: 501-735-5092; 501-735-5092
Grantees' address: 3242 Tena Rea Cove, Memphis, TN 38118;
Telephone: 901-363-3728; 901-363-3728
Prepared by David Clay Vanderburg, Attorney at Law, P.O. Box 523,
Hernando, MS 38632; 601-429-9680